

Consolidating Schedule of Financial Position

June 30, 2011
(Unaudited)

Assets	Programs & Operating Fund	Plant Fund	Economic Development Investment Fund
Cash	\$ 13,366,516	6,713,710	3,758,781
Investments	—	—	584,639
Receivables:			
Accrued interest receivable	—	—	979,865
Miscellaneous receivables	180,078	56,348	—
Contributions receivable	539,936	910,000	—
Notes receivable	—	—	7,896,135
Allowance for uncollectible accrued interest, loan, and notes receivable	—	—	— (5,795,794)
Total receivables, net	720,014	966,348	3,080,206
Other assets	152,198	19,779	—
Property, plant, and equipment, net	—	13,219,898	—
Investment in subsidiary	—	—	—
Total assets	\$ 14,238,728	\$ 20,919,735	\$ 7,423,626
Liabilities and Net Assets			
Accounts payable and accrued expenses	\$ 299,293	14,692	—
Grants and contracts payable	6,874,606	—	749,393
Note Payable	—	5,000,000	—
Total liabilities	7,173,899	5,014,692	749,393
Net assets:			
Unrestricted net assets:			
Designated for specific purposes	6,240,000	17,219,899	5,274,233
Undesignated	13,788	(1,314,856)	1,400,000
Total unrestricted net assets	6,253,788	15,905,043	6,674,233
Temporarily restricted net assets	811,041	—	—
Total net assets	7,064,829	15,905,043	6,674,233
Total liabilities and net assets	\$ 14,238,728	\$ 20,919,735	\$ 7,423,626

⁽¹⁾ To eliminate investment in subsidiary.

See accompanying independent auditors' report.